NOTICE OF FINANCIAL RESPONSIBILITY

Upon acceptance of this agreement and pending receipt of the sponsor's payment, a temporary credit will be applied to the student's account. Stanford will invoice the sponsor at the beginning of each quarter for agreed amounts. If the sponsor payment is not received by the date due the temporary credit applied to the student's account may be removed. In such cases the student becomes responsible for payment in accordance with University policy (Stanford Bulletin). Unpaid balances may cause the student's account to become delinquent and to be placed on hold which may prohibit future enrollment, as well as release of transcripts and diplomas. If the account is referred to an outside collection agency the student may be responsible for any collection costs chargeable by law. Stanford reserves the right to refuse any Third Party Contract Application if it is not in the best interest of the University.

All Third Party Contract invoices are produced quarterly and available via Stanford's secure cloud server after the Final Study List Deadline. Payment is due within 30 days of invoicing.